

City of Norwalk, Connecticut  
**FUND BALANCE PROJECTIONS**  
 With Preliminary 2013 Grand List

	Audited	Audited	Audited	Approved	Recommended	Forecast	Forecast	Forecast	% Change		
	Actual 2010-11	Actual 2011-12	Actual 2012-13	Budget 2013-14	Budget 2014-15	Budget 2015-16	Budget 2016-17	Budget 2017-18	15-16/14-15	16-17/15-16	17-18/16-17
<b>Beginning Fund Balance (GAAP)</b>	<b>\$ 28,613,275</b>	<b>\$ 30,574,487</b>	<b>\$ 31,146,450</b>	<b>\$ 33,434,052</b>	<b>\$ 31,689,750</b>	<b>\$ 30,689,750</b>	<b>\$ 30,689,750</b>	<b>\$ 30,689,750</b>			
<i>Revenues</i>											
TAXES, INTEREST AND LIEN FEES	\$ 255,380,363	\$ 261,268,853	\$ 267,975,775	\$ 280,844,131	\$ 288,378,120	\$ 299,124,455	\$ 308,715,147	\$ 319,174,020	3.7%	3.2%	3.4%
INTERGOVT REVENUES	\$ 15,956,939	\$ 16,742,938	\$ 18,204,822	\$ 15,184,402	\$ 16,163,897	\$ 16,163,897	\$ 16,163,897	\$ 16,163,897	0.0%	0.0%	0.0%
DEPT. FEES & CHGS	\$ 8,386,936	\$ 8,856,565	\$ 11,736,317	\$ 10,943,114	\$ 12,488,128	\$ 12,590,381	\$ 12,693,656	\$ 12,797,957	0.8%	0.8%	0.8%
INVESTMENT INCOME	\$ 1,075,369	\$ 1,004,504	\$ 201,248	\$ 712,000	\$ 450,000	\$ 454,500	\$ 459,045	\$ 463,635	1.0%	1.0%	1.0%
<b>Total Revenues</b>	<b>\$ 280,799,607</b>	<b>\$ 287,872,860</b>	<b>\$ 298,118,162</b>	<b>\$ 307,683,647</b>	<b>\$ 317,480,145</b>	<b>\$ 328,333,233</b>	<b>\$ 338,031,745</b>	<b>\$ 348,599,509</b>	<b>3.4%</b>	<b>3.0%</b>	<b>3.1%</b>
State on-behalf payments	\$ 14,126,829	\$ 18,462,058	\$ 18,672,017	\$ 18,672,017	\$ 18,672,017	\$ 18,672,017	\$ 18,672,017	\$ 18,672,017	0.0%	0.0%	0.0%
<b>GAAP Revenues</b>	<b>\$ 294,926,436</b>	<b>\$ 306,334,918</b>	<b>\$ 316,790,179</b>	<b>\$ 326,355,664</b>	<b>\$ 336,152,162</b>	<b>\$ 347,005,250</b>	<b>\$ 356,703,762</b>	<b>\$ 367,271,526</b>	<b>3.2%</b>	<b>2.8%</b>	<b>3.0%</b>
<i>Expenditures</i>											
GENERAL GOVERNMENT	\$ 7,325,611	\$ 7,760,653	\$ 8,993,157	\$ 8,595,231	\$ 8,872,364	\$ 9,046,244	\$ 9,224,547	\$ 9,407,576	2.0%	2.0%	2.0%
EDUCATION: PUBLIC SCHOOLS	\$ 150,478,056	\$ 154,660,105	\$ 154,334,920	\$ 162,271,864	\$ 166,930,865	\$ 171,938,791	\$ 177,096,955	\$ 182,409,864	3.0%	3.0%	3.0%
PUBLIC SAFETY	\$ 39,561,919	\$ 38,686,030	\$ 40,308,879	\$ 40,857,803	\$ 43,236,508	\$ 44,550,452	\$ 45,982,848	\$ 47,554,377	3.0%	3.2%	3.4%
HEALTH AND WELFARE	\$ 1,872,224	\$ 1,921,248	\$ 1,941,564	\$ 2,031,468	\$ 2,100,421	\$ 2,141,715	\$ 2,184,145	\$ 2,227,788	2.0%	2.0%	2.0%
PUBLIC WORKS	\$ 15,494,011	\$ 16,154,568	\$ 17,235,182	\$ 17,542,765	\$ 18,378,855	\$ 18,875,587	\$ 19,412,521	\$ 19,996,133	2.7%	2.8%	3.0%
COMMUNITY GRANTS	\$ 3,016,523	\$ 3,016,255	\$ 1,721,983	\$ 1,741,718	\$ 1,827,187	\$ 1,854,594	\$ 1,882,414	\$ 1,910,649	1.5%	1.5%	1.5%
RECREATION, ARTS & CULTURE	\$ 6,959,888	\$ 7,426,222	\$ 7,976,667	\$ 7,514,362	\$ 8,010,772	\$ 8,183,188	\$ 8,363,922	\$ 8,554,033	2.2%	2.2%	2.3%
OPERATING CHARGES	\$ 54,540,650	\$ 57,727,582	\$ 64,137,974	\$ 68,872,738	\$ 69,123,173	\$ 71,742,662	\$ 73,884,393	\$ 76,539,089	3.8%	3.0%	3.6%
<b>Total Expenditures</b>	<b>\$ 279,248,882</b>	<b>\$ 287,352,663</b>	<b>\$ 296,650,326</b>	<b>\$ 309,427,949</b>	<b>\$ 318,480,145</b>	<b>\$ 328,333,233</b>	<b>\$ 338,031,745</b>	<b>\$ 348,599,509</b>	<b>3.1%</b>	<b>3.0%</b>	<b>3.1%</b>
<b>Revenues - Expenditures</b>	<b>\$ 1,550,725</b>	<b>\$ 520,197</b>	<b>\$ 1,467,836</b>	<b>\$ (1,744,302)</b>	<b>\$ (1,000,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			
Revenues-Expenses Other Program (p.84)	\$ (100,404)	\$ 48,583	\$ 16,047								
Subtract prior year encumbrance (p.67)	\$ (103,365)	\$ (55,798)	\$ (58,973)								
Add back current year encumbrance (p.67)	\$ 55,798	\$ 58,980	\$ 862,693								
<b>Ending Fund Balance (GAAP)</b>	<b>\$ 30,574,487</b>	<b>\$ 31,146,450</b>	<b>\$ 33,434,052</b>	<b>\$ 31,689,750</b>	<b>\$ 30,689,750</b>	<b>\$ 30,689,750</b>	<b>\$ 30,689,750</b>	<b>\$ 30,689,750</b>			
<b>% of GAAP Revenues</b>	<b>10.4%</b>	<b>10.2%</b>	<b>10.6%</b>	<b>9.7%</b>	<b>9.1%</b>	<b>8.8%</b>	<b>8.6%</b>	<b>8.4%</b>			
<hr/>											
Nonspendable Fund Balance	\$ -	\$ (22,729)	\$ (1,615)	\$ (1,615)	\$ (1,615)	\$ (1,615)	\$ (1,615)	\$ (1,615)			
Restricted Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Committed Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Assigned Fund Balance	\$ (1,946,156)	\$ (2,591,791)	\$ (3,681,569)	\$ (3,681,569)	\$ (3,681,569)	\$ (3,681,569)	\$ (3,681,569)	\$ (3,681,569)			
Unreserved Fund Balance											
<b>Unassigned Fund Balance (GAAP)</b>	<b>\$ 28,628,331</b>	<b>\$ 28,531,930</b>	<b>\$ 29,750,868</b>	<b>\$ 28,006,566</b>	<b>\$ 27,006,566</b>	<b>\$ 27,006,566</b>	<b>\$ 27,006,566</b>	<b>\$ 27,006,566</b>			
<b>% of GAAP Revenues</b>	<b>9.7%</b>	<b>9.3%</b>	<b>9.4%</b>	<b>8.6%</b>	<b>8.0%</b>	<b>7.8%</b>	<b>7.6%</b>	<b>7.4%</b>			