

November 19, 2018

VIA CERTIFIED MAIL -- RETURN RECEIPT REQUESTED

IWSR Owners LLC ("Owner")
225 Westchester Avenue
Post Chester, New York 10573

Municipal Holdings LLC
390 Greenwich Street, 2nd Floor
New York, New York 10013

**Re: Cancellation of 2016 Tax Credits
Wall Street Place - Phase One (the "Project")
61 Wall Street, 65 Wall Street & 2 Isaac Street, Norwalk, Connecticut
BIN #s: 16-05801**

In accordance with I.R.C. Regulations §1.42-14(d)(2)(iv)(B) and §1.42-14(d)(3)(i), the Connecticut Housing Finance Authority hereby cancels the 2016 allocation of low income housing tax credits in the annual amount of \$864,014 for the Project made pursuant to that certain Carryover Allocation Agreement of 2016 Low-Income Housing Tax Credits dated December 31, 2016 by and between the Owner and the Connecticut Housing Finance Authority. The entire allocation of federal low-income housing tax credits evidenced thereby is no longer valid.

CONNECTICUT HOUSING FINANCE AUTHORITY

By: _____

K. Kilduff
Name: Karl Kilduff
Title: Executive Director
Duly Authorized